

# **EXHIBIT 4**

**DECLARATION OF WOODROW H. LEVIN**

I, Woodrow H. Levin, declare as follows:

1. I am not a party to any litigation involving cryptocurrencies or blockchain technologies. I have personal knowledge of the statements set forth herein. If called as a witness, I could and would, competently and truthfully testify as to the matters stated herein.

2. I am currently a resident of Chicago, Illinois. I am employed as a hedge fund manager. I am also an attorney licensed to practice in the State of Illinois.

3. I first learned of the Tezos Foundation fundraiser through social media, contacts in the cryptocurrency industry, chat rooms, and other persons that are similarly interested in the promotion and development of cryptographic blockchain-based digital information units and protocols.

4. To familiarize myself with the Tezos Network concept and the Tezos Foundation, I reviewed publicly available articles, a white paper, and the various written materials made available in connection with the fundraiser. I was fully aware that there were rules and terms that would govern and control the fundraising process. I read everything before making my contribution.

5. In or about early July 2017, I made a contribution of 50 Bitcoins (valued at approximately \$450,000) to the Tezos Foundation. At the time of my contribution, I completely understood that I was making a non-refundable donation. The purpose of my donation was to promote, launch and build a new cryptocurrency protocol. I also understood that there was no guarantee of any allocation or distribution of XTZ tokens once the Tezos Network was created. Further, that I was not solicited to make any investment nor was I making any investment. I was also aware that XTZ tokens do not represent or constitute any ownership right, interest, share or security or equivalent right in, or relating to, Tezos.

BAKER MARQUART LLP

Woodrow H. Levin